

## Notice of Standard Risk Measure change for Spaceship Super investment options

27 May 2022

### The Standard Risk Measure for Spaceship Super GrowthX and Global Index investment options (Spaceship Super) has changed

The Standard Risk Measure (SRM) is a guide as to the likely number of negative annual returns expected over any 20-year period. Based on industry guidance, the SRM allows super fund members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

The SRM is not a complete assessment of all forms of investment risk. For instance, it does not:

- detail what the size of a negative return could be; or
- the potential for a positive return to not meet your investment objectives; or
- take into account the impact of fees and taxes on the likelihood of a negative return.

### What's changed?

On 11 April 2022, the SRM for each of the Spaceship Super investment options was changed by the Trustee. The changes are outlined in the table below:

Fund Name	Estimated number of negative annual returns over any 20-year period	Previous risk band	Previous risk label	Estimated number of negative annual returns over any 20-year period	New risk band	New risk label
Spaceship Super GrowthX	4 to less than 6	6	High	6 or Greater	7	Very High
Spaceship Super Global Index	4 to less than 6	6	High	6 or Greater	7	Very High

## How to read the standard risk measure label

Risk Band	Risk Label	Estimated number of negative annual returns over any 20 year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to Medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to High	3 to less than 4
6	High	4 to less than 6
7	Very High	6 or Greater

### Why have these changes been made?

The SRM for each of the Spaceship Super investment options is reviewed annually by the Trustee (Diversa Trustees Limited) or where there is a material change to the underlying asset allocations, and/or risk and return assumptions. Furthermore, these changes are to adapt to changing investment market conditions, as we aim to generate the competitive long-term performance that our members need.

### What do you need to do?

You are not required to take any action, but you should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option.

### Questions?

If you have any questions or require further information, please call our Customer Support Team on 1300 049 532, between 8:30am and 5:30pm Monday to Friday (Sydney time), or email us at [help@spaceship.com.au](mailto:help@spaceship.com.au).